

IA Representative Fee and Setting Schedule

Fees As Of 1/2/2021

	<u>RA Individual Settings</u>					<u>RA Individual Fees</u>						
	RA Review Method - Initial	RA Review Method - Relicence	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA Registration Fee If Also AG	RA Renewal Fee If Also AG	RA Mass Transfer Fee	Mass Transfer Dual Fee
Alabama	Automatic	Automatic	Affiliates Only	Always	No	70	70	70	70	70	70	140
Alaska	Automatic	Automatic	Never	Affiliates Only	No	75	75	75	75	75	75	150
Arizona	Manual	Manual	Always	Always	Yes	40	40	40	40	40	40	85
Arkansas	Automatic	Automatic	Affiliates Only	Affiliates Only	No	75	75	75	75	75	75	150
California	Automatic	Manual	Always	Always	Yes	25	25	35	25	35	25	50
Colorado	Automatic	Automatic	Always	Always	No	24	24	24	24	24	0	0
Connecticut	Automatic	Automatic	Affiliates Only	Always	Yes	125	100	125	125	125	75	150
Delaware	Automatic	Automatic	Always	Always	Yes	65	65	65	65	65	65	130
District of Columbia	Manual	Manual	Affiliates Only	Always	Yes	45	45	45	45	45	0	0
Florida	Manual	Manual	Always	Always	No	50	50	50	50	50	0	0
Georgia	Manual	Manual	Always	Always	No	250	50	100	0	0	0	0
Hawaii	Automatic	Automatic	Always	Always	No	^ 50	^ 50	^ 50	^ 50	^ 50	^ 50	^ 100
Idaho	Automatic	Automatic	Always	Always	Yes	30	30	30	30	30	0	0
Illinois	Automatic	Manual	Always	Always	No	150	150	150	150	150	150	300
Indiana	Automatic	Automatic	Always	Always	No	25	25	25	25	25	25	25
Iowa	Automatic	Automatic	Always	Always	Yes	30	30	30	30	30	30	70
Kansas	Automatic	Automatic	Always	Always	No	60	60	60	60	60	60	120
Kentucky	Automatic	Automatic	Affiliates Only	Always	Yes	50	50	50	50	50	50	100
Louisiana	Automatic	Automatic	Affiliates Only	Always	No	0	0	0	0	0	0	0
Maine	Home State	Home State	Always	Always	Yes	50	50	25	50	25	50	100
Maryland	Automatic	Automatic	Always	Always	Yes	50	50	50	50	50	50	100
Massachusetts	Manual	Manual	Always	Always	No	50	50	50	50	50	50	125
Michigan	Automatic	Automatic	Always	Always	No	65	65	65	0	0	65	65
Minnesota	Automatic	Automatic	Always	Always		50	0	50	50	50	0	0
Mississippi	Automatic	Automatic	Affiliates Only	Always	No	50	50	50	50	50	0	0
Missouri	Automatic	Automatic	Affiliates Only	Affiliates Only	No	50	50	50	0	0	50	50
Montana	Manual	Manual	Always	Always	Yes	100	100	100	100	100	100	200
Nebraska	Manual	Manual	Never	Always	Yes	40	40	40	40	40	40	80
Nevada	Manual	Manual	Always	Always	No	110	110	110	110	110	0	0
New Hampshire	Automatic	Automatic	Always	Always	No	130	130	100	130	100	25	50
New Jersey	Manual	Manual	Always	Always	Yes	130	130	130	0	0	130	125
New Mexico	Manual	Manual	Always	Always	No	50	50	50	50	50	50	100
New York				N/A		0	0	0	0	0	0	0
North Carolina	Automatic	Automatic	Affiliates Only	Always	No	75	75	75	75	75	0	0
North Dakota	Manual	Manual	Always	Always	No	50	50	50	50	50	50	110
Ohio	Manual	Manual	Always	Always	Yes	35	35	35	35	35	15	30
Oklahoma	Automatic	Automatic	Always	Always	Yes	50	50	50	50	50	10	20
Oregon	Automatic	Automatic	Never	Never	No	50	50	50	50	50	0	0

Current change(s) ir (^ Green)

	RA Individual Settings					RA Individual Fees						
	RA Review Method - Initial	RA Review Method - Relicense	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA Registration Fee If Also AG	RA Renewal Fee If Also AG	RA Mass Transfer Fee	Mass Transfer Dual Fee
Pennsylvania	Automatic	Automatic	Always	Always	No	135	135	120	0	0	135	135
Puerto Rico	Automatic	Automatic	Affiliates Only	Affiliates Only	No	150	150	150	150	150	150	150
Rhode Island	Automatic	Automatic	Affiliates Only	Affiliates Only	No	60	60	60	60	60	60	135
South Carolina	Automatic	Automatic	Always	Always	No	55	55	55	55	55	55	165
South Dakota	Manual	Manual	Affiliates Only	Affiliates Only	No	50	50	50	50	50	50	175
Tennessee	Manual	Manual	Always	Always	No	50	50	50	50	50	50	100
Texas	Automatic	Automatic	Always	Always	Yes	35	35	20	0	0	35	35
Utah	Manual	Manual	Never	Always	No	50	50	50	50	50	50	110
Vermont	Manual	Manual	Always	Always	No	80	80	80	80	80	80	200
Virgin Islands	Manual	Manual	Always	Always	No	50	50	50	50	0	50	50
Virginia	Automatic	Automatic	Never	Always	No	40	40	40	40	40	40	80
Washington	Automatic	Automatic	Always	Always	Yes	50	25	30	50	30	25	50
West Virginia	Manual	Manual	Always	Always	Yes	105	105	87	105	87	105	201
Wisconsin	Automatic	Automatic	Always	Always	No	80	80	80	80	80	80	160
Wyoming	Automatic	Automatic	Always	Always	No	45	45	45	0	0	0	0

RA Review Method – Initial: Never registered or last registered 30+ days ago.

RA Review Method – Relicense: Currently registered or date of last termination is within 30 days.

RA Review Methods: Automatic, Manual or Home State

- **Home State:** Similar to Automatic, but applicants with a residential address in that jurisdiction will be reviewed Manually.

Dual Registrations:

- **Always:** Dual registrations permitted.
- **Never:** Dual registrations prohibited. Please contact the state directly for exceptions.
- **Affiliates Only:** Dual registrations permitted for employment with affiliated firms (any firm under common ownership or control.) The system only recognizes a firm as affiliated if the filing firm already reported the affiliate firm under Question 10A or 10B on the Form BD, or Item 7A(3) on the Form ADV.

Waiver of Sole Proprietor Fee:

- **“Yes”** indicates state grants a waiver of RA Registration Fee for the Direct Owner if the Form of Organization - Legal Status is Sole Proprietorship on firm Form ADV. Waiver is applied when the sole proprietor files a Form U4 for the direct owner.

Please note that the state of New York has indicated to FINRA they do not currently register IA representatives (RA's) via the Web CRD system. Please contact the state for more information.