

## **IA Settings and Standard Fees\***

**Fees As Of 11/1/2025**

|                      | IA Settings                                     |                                                 |                         | Registration/Notice Filing/ERA Fees |                          |                   |                           |         |                 | Branch Office Fees |                      |                    |                          |                               |                       |
|----------------------|-------------------------------------------------|-------------------------------------------------|-------------------------|-------------------------------------|--------------------------|-------------------|---------------------------|---------|-----------------|--------------------|----------------------|--------------------|--------------------------|-------------------------------|-----------------------|
|                      | Set Notice filings to "Reviewed" or "Received"? | Set Notice filings to "Delivered" or "Pending"? | Brochure Mandatory Date | Registration Fee                    | Registration Renewal Fee | Notice Filing Fee | Notice Filing Renewal Fee | ERA Fee | ERA Renewal Fee | IA Branch Reqmt    | IA Branch Office Fee | Branch Renewal Fee | Branch Mass Transfer Fee | Branch Mass Transfer Dual Fee | Form BR Amendment Fee |
| Alabama              | Received                                        | Pending                                         |                         | 250                                 | 250                      | 250               | 250                       | 250     | 250             | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Alaska               | Reviewed                                        | Delivered                                       | 12/1/2011               | 250                                 | 250                      | 250               | 250                       | 250     | 250             | Notice File        | 0                    | 0                  | 0                        | 75                            | 0                     |
| Arizona              | Reviewed                                        | Delivered                                       |                         | 250                                 | 250                      | 250               | 250                       | 125     | 125             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Arkansas             | Received                                        | Delivered                                       | 5/28/2013               | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Register           | 50                   | 50                 | 50                       | 100                           | 0                     |
| California           | Received                                        | Delivered                                       | 2/14/2008               | 125                                 | 125                      | 125               | 125                       | 125     | 125             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Colorado             | Reviewed                                        | Delivered                                       |                         | <b>^ 80</b>                         | <b>^ 80</b>              | <b>^ 80</b>       | <b>^ 80</b>               | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Connecticut          | Reviewed                                        | Delivered                                       | 5/9/2013                | 340                                 | 215                      | 275               | 175                       | 0       | 0               | Register           | 125                  | 0                  | 125                      | 250                           | 125                   |
| Delaware             | Received                                        | Delivered                                       |                         | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| District of Columbia | Reviewed                                        | Pending                                         |                         | 250                                 | 250                      | 250               | 250                       | 250     | 250             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Florida              | Received                                        | Pending                                         | 7/9/2013                | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Notice File        | 100                  | 100                | 0                        | 0                             | 0                     |
| Georgia              | Reviewed                                        | Delivered                                       | 6/25/2013               | 255                                 | 105                      | 255               | 105                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Hawaii               | Reviewed                                        | Delivered                                       |                         | 100                                 | 100                      | 100               | 100                       | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Idaho                | Reviewed                                        | Delivered                                       | 5/9/2013                | 150                                 | 150                      | 30                | 30                        | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Illinois             | Received                                        | Delivered                                       |                         | 400                                 | 400                      | 400               | 400                       | 0       | 0               | Notice File        | 20                   | 20                 | 20                       | 40                            | 0                     |
| Indiana              | Reviewed                                        | Delivered                                       |                         | 100                                 | 50                       | 50                | 50                        | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Iowa                 | Reviewed                                        | Delivered                                       | 5/13/2013               | 100                                 | 100                      | 100               | 100                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Kansas               | Received                                        | Delivered                                       | 5/16/2013               | 0                                   | 0                        | 0                 | 0                         | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Kentucky             | Reviewed                                        | Pending                                         | 8/16/2013               | 100                                 | 100                      | 100               | 100                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Louisiana            | Received                                        | Delivered                                       | 5/9/2013                | 150                                 | 150                      | 150               | 150                       | 150     | 150             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Maine                | Reviewed                                        | Delivered                                       | 12/22/2010              | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Register           | 50                   | 30                 | 50                       | 50                            | 0                     |
| Maryland             | Received                                        | Pending                                         | 4/4/2013                | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Massachusetts        | Received                                        | Delivered                                       |                         | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Michigan             | Reviewed                                        | Delivered                                       | 5/12/2011               | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Minnesota            | Reviewed                                        | Delivered                                       |                         | 100                                 | 100                      | 100               | 100                       | 100     | 100             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Mississippi          | Reviewed                                        | Delivered                                       |                         | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Missouri             | Reviewed                                        | Delivered                                       | 5/29/2013               | 200                                 | 100                      | 200               | 100                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Montana              | Received                                        | Pending                                         |                         | 400                                 | 400                      | 400               | 400                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Nebraska             | Received                                        | Delivered                                       | 5/13/2013               | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Nevada               | Reviewed                                        | Delivered                                       | 6/13/2013               | 300                                 | 300                      | 300               | 300                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| New Hampshire        | Received                                        | Delivered                                       | 5/9/2013                | 250                                 | 200                      | 250               | 200                       | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| New Jersey           | Received                                        | Delivered                                       | 5/13/2013               | 550                                 | 550                      | 550               | 550                       | 550     | 550             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| New Mexico           | Received                                        | Delivered                                       | 1/28/2010               | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| New York             | Reviewed                                        | Delivered                                       | 3/31/2011               | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| North Carolina       | Reviewed                                        | Delivered                                       |                         | 300                                 | 300                      | 300               | 300                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| North Dakota         | Reviewed                                        | Delivered                                       | 5/16/2013               | 120                                 | 120                      | 120               | 120                       | 120     | 120             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Ohio                 | Reviewed                                        | Delivered                                       | 1/15/2009               | 100                                 | 100                      | 100               | 100                       | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Oklahoma             | Received                                        | Delivered                                       |                         | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Oregon               | Reviewed                                        | Delivered                                       | 8/16/2013               | 200                                 | 200                      | 200               | 200                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Pennsylvania         | Reviewed                                        | Delivered                                       |                         | 400                                 | 400                      | 350               | 350                       | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| Puerto Rico          | Reviewed                                        | Delivered                                       |                         | 500                                 | 500                      | 500               | 500                       | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Rhode Island         | Reviewed                                        | Delivered                                       |                         | 300                                 | 300                      | 300               | 300                       | 300     | 300             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| South Carolina       | Reviewed                                        | Delivered                                       | 7/8/2015                | 210                                 | 210                      | 210               | 210                       | 210     | 210             | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |
| South Dakota         | Received                                        | Pending                                         | 5/9/2013                | 100                                 | 100                      | 200               | 200                       | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Tennessee            | Received                                        | Delivered                                       | 6/13/2013               | 200                                 | 200                      | 100               | 100                       | 150     | 150             | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Texas                | Received                                        | Delivered                                       | 5/16/2013               | 75                                  | 40                       | 75                | 40                        | 0       | 0               | Notice File        | 0                    | 0                  | 0                        | 0                             | 0                     |
| Utah                 | Reviewed                                        | Delivered                                       | 5/9/2013                | 40                                  | 40                       | 70                | 70                        | 0       | 0               | Neither            | 0                    | 0                  | 0                        | 0                             | 0                     |

## **IA Settings and Standard Fees\***

**Fees As Of 11/1/2025**

|                | <u>IA Settings</u>                              |                                                   |                         | <u>Registration/Notice Filing/ERA Fees</u> |                          |                   |                           |         |                 | <u>Branch Office Fees</u> |                      |                    |                          |                               |                       |
|----------------|-------------------------------------------------|---------------------------------------------------|-------------------------|--------------------------------------------|--------------------------|-------------------|---------------------------|---------|-----------------|---------------------------|----------------------|--------------------|--------------------------|-------------------------------|-----------------------|
|                | Set Notice filings to "Reviewed" or "Received"? | Set Brochure filings to "Delivered" or "Pending"? | Brochure Mandatory Date | Registration Fee                           | Registration Renewal Fee | Notice Filing Fee | Notice Filing Renewal Fee | ERA Fee | ERA Renewal Fee | IA Branch Reqmt           | IA Branch Office Fee | Branch Renewal Fee | Branch Mass Transfer Fee | Branch Mass Transfer Dual Fee | Form BR Amendment Fee |
| Vermont        | Reviewed                                        | Delivered                                         |                         | 300                                        | 300                      | 300               | 300                       | 300     | 300             | Register                  | 120                  | 120                | 120                      | 240                           | 0                     |
| Virgin Islands | Reviewed                                        | Delivered                                         |                         | 200                                        | 200                      | 100               | 100                       | 100     | 100             | Register                  | 100                  | 100                | 100                      | 100                           | 0                     |
| Virginia       | Reviewed                                        | Pending                                           | 2/2/2009                | 200                                        | 200                      | 200               | 200                       | 250     | 250             | Neither                   | 0                    | 0                  | 0                        | 0                             | 0                     |
| Washington     | Reviewed                                        | Pending                                           | 5/9/2013                | 160                                        | 85                       | 160               | 85                        | 0       | 0               | Notice File               | 0                    | 0                  | 0                        | 0                             | 0                     |
| West Virginia  | Reviewed                                        | Delivered                                         |                         | 200                                        | 200                      | 200               | 200                       | 200     | 200             | Notice File               | 60                   | 60                 | 60                       | 120                           | 0                     |
| Wisconsin      | Reviewed                                        | Delivered                                         | 10/24/2011              | 400                                        | 200                      | 200               | 200                       | 0       | 0               | Notice File               | 80                   | 80                 | 80                       | 160                           | 0                     |
| Wyoming        | Reviewed                                        | Pending                                           |                         | 250                                        | 250                      | 250               | 250                       | 250     | 250             | Neither                   | 0                    | 0                  | 0                        | 0                             | 0                     |

\*Please see the "Special Fees and Settings Schedule" for fees and settings related to joint BD/IA filing firms, firms switching to (or maintaining both) a registration/notice filing status, and branch offices filing as BD and IA branches.

**Notice Filing Statuses:** Reviewed (Automatic) and Received (Manually Reviewed).

**Brochure Filing Statuses:** Delivered (Automatic) and Pending (Manually Reviewed).

**Brochure Mandatory Date:** Blank column appears if the state has not mandated brochures (ADV Part 2) to be filed electronically via IARD.

**Dual Branch Office Fee and Dual BR Renewal Fee** applies to branch offices filing as both BD and IA branches:

- The dual fee will apply in full when filing both sides (BD and IA) simultaneously.
- If a branch is already registered as BD or IA, the dual fee minus the fee already paid will apply. (i.e.; Already filed as a BD branch, then files as an IA branch, the fee will be the Dual fee minus the BD fee.)

Current change(s) in (^ **Red**)

**IA Special Fees\***  
**Fees As Of 11/1/2025**

|                      | Joint IA/BD Fees |                          |                   |                           |         |                 | Switching/Dual Registration/Notice Filing Status |                                       |                                         |                                            | ERA Switching/Dual Registration/Notice Filing Status |                                      |                |                          |                                           |                               | Special Branch Fees    |                     |
|----------------------|------------------|--------------------------|-------------------|---------------------------|---------|-----------------|--------------------------------------------------|---------------------------------------|-----------------------------------------|--------------------------------------------|------------------------------------------------------|--------------------------------------|----------------|--------------------------|-------------------------------------------|-------------------------------|------------------------|---------------------|
|                      | Registration Fee | Registration Renewal Fee | Notice Filing Fee | Notice Filing Renewal Fee | ERA Fee | ERA Renewal Fee | Reg Fee if firm is Notice Filed                  | Notice Filing Fee if firm is reg'd IA | Reg Renewal Fee if firm is Notice filed | Notice Filing Renewal Fee if firm is reg'd | Reg Fee if ERA is reg'd BD                           | Notice Filing Fee if ERA is reg'd BD | Reg Fee if ERA | Notice Filing Fee if ERA | Reg Fee if ERA is reg'd BD (to SEC State) | Reg Fee if ERA (to SEC State) | Dual Branch Office Fee | Dual BR Renewal Fee |
| Alabama              | 250              | 250                      | 250               | 250                       | 250     | 250             | 250                                              | 250                                   | 250                                     | 250                                        | 250                                                  | 250                                  | 250            | 250                      | 250                                       | 250                           | 0                      | 0                   |
| Alaska               | 250              | 250                      | 250               | 250                       | 250     | 250             | 250                                              | 250                                   | 250                                     | 250                                        | 250                                                  | 250                                  | 250            | 250                      | 250                                       | 250                           | 75                     | 75                  |
| Arizona              | 250              | 250                      | 250               | 250                       | 125     | 125             | 250                                              | 250                                   | 250                                     | 250                                        | 250                                                  | 250                                  | 250            | 250                      | 250                                       | 250                           | 0                      | 0                   |
| Arkansas             | 300              | 300                      | 300               | 300                       | 300     | 300             | 0                                                | 0                                     | 300                                     | 300                                        | 0                                                    | 0                                    | 0              | 0                        | 300                                       | 300                           | 100                    | 100                 |
| California           | 0                | 0                        | 125               | 125                       | 0       | 0               | 125                                              | 125                                   | 125                                     | 125                                        | 0                                                    | 0                                    | 125            | 125                      | 0                                         | 125                           | 0                      | 0                   |
| Colorado             | ^ 80             | ^ 80                     | ^ 80              | ^ 80                      | 0       | 0               | 0                                                | 0                                     | ^ 80                                    | ^ 80                                       | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Connecticut          | 340              | 215                      | 275               | 175                       | 0       | 0               | 340                                              | 275                                   | 215                                     | 175                                        | 340                                                  | 275                                  | 340            | 275                      | 340                                       | 340                           | 250                    | 0                   |
| Delaware             | 300              | 300                      | 300               | 300                       | 300     | 300             | 300                                              | 300                                   | 300                                     | 300                                        | 300                                                  | 300                                  | 300            | 300                      | 300                                       | 300                           | 0                      | 0                   |
| District of Columbia | 250              | 250                      | 250               | 250                       | 0       | 250             | 0                                                | 0                                     | 250                                     | 250                                        | 250                                                  | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Florida              | 200              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 400                                       | 400                           | 200                    | 200                 |
| Georgia              | 255              | 105                      | 255               | 105                       | 0       | 0               | 255                                              | 255                                   | 105                                     | 105                                        | 255                                                  | 255                                  | 255            | 255                      | 255                                       | 255                           | 0                      | 0                   |
| Hawaii               | 100              | 100                      | 100               | 100                       | 0       | 0               | 100                                              | 100                                   | 100                                     | 100                                        | 100                                                  | 100                                  | 100            | 100                      | 100                                       | 100                           | 0                      | 0                   |
| Idaho                | 150              | 150                      | 30                | 30                        | 0       | 0               | 0                                                | 0                                     | 150                                     | 30                                         | 150                                                  | 30                                   | 150            | 30                       | 180                                       | 180                           | 0                      | 0                   |
| Illinois             | 400              | 400                      | 400               | 400                       | 0       | 0               | 400                                              | 400                                   | 400                                     | 400                                        | 400                                                  | 400                                  | 400            | 400                      | 400                                       | 400                           | 40                     | 40                  |
| Indiana              | 100              | 50                       | 50                | 50                        | 0       | 0               | 100                                              | 50                                    | 50                                      | 50                                         | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Iowa                 | 100              | 100                      | 100               | 100                       | 0       | 0               | 0                                                | 0                                     | 100                                     | 100                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Kansas               | 0                | 0                        | 0                 | 0                         | 0       | 0               | 0                                                | 0                                     | 0                                       | 0                                          | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Kentucky             | 100              | 100                      | 100               | 100                       | 0       | 0               | 0                                                | 0                                     | 100                                     | 100                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Louisiana            | 150              | 150                      | 150               | 150                       | 150     | 150             | 150                                              | 150                                   | 150                                     | 150                                        | 150                                                  | 150                                  | 150            | 150                      | 150                                       | 150                           | 0                      | 0                   |
| Maine                | 200              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 50                     | 30                  |
| Maryland             | 300              | 300                      | 300               | 300                       | 300     | 300             | 0                                                | 0                                     | 300                                     | 300                                        | 0                                                    | 0                                    | 0              | 0                        | 300                                       | 300                           | 0                      | 0                   |
| Massachusetts        | 300              | 300                      | 300               | 300                       | 300     | 300             | 0                                                | 0                                     | 300                                     | 300                                        | 0                                                    | 0                                    | 0              | 0                        | 300                                       | 300                           | 0                      | 0                   |
| Michigan             | 200              | 200                      | 200               | 200                       | 0       | 0               | 0                                                | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 0                      | 0                   |
| Minnesota            | 100              | 100                      | 100               | 100                       | 0       | 0               | 0                                                | 0                                     | 100                                     | 100                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Mississippi          | 200              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 0                      | 0                   |
| Missouri             | 0                | 0                        | 0                 | 0                         | 0       | 0               | 200                                              | 200                                   | 100                                     | 100                                        | 0                                                    | 0                                    | 200            | 200                      | 0                                         | 200                           | 0                      | 0                   |
| Montana              | 400              | 400                      | 400               | 400                       | 0       | 0               | 400                                              | 400                                   | 400                                     | 400                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Nebraska             | 200              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 0                      | 0                   |
| Nevada               | 300              | 300                      | 300               | 300                       | 0       | 0               | 300                                              | 300                                   | 300                                     | 300                                        | 300                                                  | 300                                  | 300            | 300                      | 300                                       | 300                           | 0                      | 0                   |
| New Hampshire        | 250              | 200                      | 250               | 200                       | 0       | 0               | 0                                                | 0                                     | 200                                     | 200                                        | 250                                                  | 250                                  | 250            | 250                      | 0                                         | 0                             | 0                      | 0                   |
| New Jersey           | 0                | 0                        | 0                 | 0                         | 0       | 0               | 0                                                | 0                                     | 0                                       | 0                                          | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| New Mexico           | 300              | 300                      | 300               | 300                       | 300     | 300             | 0                                                | 0                                     | 300                                     | 300                                        | 300                                                  | 300                                  | 300            | 300                      | 300                                       | 300                           | 0                      | 0                   |
| New York             | 200              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 0                      | 0                   |
| North Carolina       | 300              | 300                      | 300               | 300                       | 0       | 0               | 300                                              | 300                                   | 300                                     | 300                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| North Dakota         | 120              | 120                      | 120               | 120                       | 120     | 120             | 120                                              | 120                                   | 120                                     | 120                                        | 120                                                  | 120                                  | 120            | 120                      | 120                                       | 120                           | 0                      | 0                   |
| Ohio                 | 100              | 100                      | 100               | 100                       | 0       | 0               | 100                                              | 100                                   | 100                                     | 100                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| Oklahoma             | 300              | 300                      | 300               | 300                       | 300     | 300             | 300                                              | 300                                   | 300                                     | 300                                        | 300                                                  | 300                                  | 300            | 300                      | 300                                       | 300                           | 0                      | 0                   |
| Oregon               | 200              | 200                      | 200               | 200                       | 0       | 0               | 0                                                | 0                                     | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 0                      | 0                   |
| Pennsylvania         | 400              | 400                      | 0                 | 0                         | 0       | 0               | 400                                              | 0                                     | 400                                     | 350                                        | 400                                                  | 0                                    | 400            | 350                      | 400                                       | 400                           | 0                      | 0                   |
| Puerto Rico          | 500              | 500                      | 500               | 500                       | 0       | 0               | 500                                              | 500                                   | 500                                     | 500                                        | 500                                                  | 500                                  | 500            | 500                      | 500                                       | 500                           | 0                      | 0                   |
| Rhode Island         | 300              | 300                      | 300               | 300                       | 300     | 300             | 0                                                | 0                                     | 300                                     | 300                                        | 300                                                  | 300                                  | 300            | 300                      | 0                                         | 0                             | 0                      | 0                   |
| South Carolina       | 210              | 210                      | 210               | 210                       | 210     | 210             | 210                                              | 210                                   | 210                                     | 210                                        | 210                                                  | 210                                  | 210            | 210                      | 210                                       | 210                           | 0                      | 0                   |
| South Dakota         | 100              | 100                      | 200               | 200                       | 0       | 0               | 100                                              | 200                                   | 300                                     | 300                                        | 100                                                  | 200                                  | 100            | 200                      | 300                                       | 300                           | 0                      | 0                   |
| Tennessee            | 200              | 200                      | 100               | 100                       | 150     | 150             | 200                                              | 0                                     | 200                                     | 100                                        | 200                                                  | 100                                  | 200            | 100                      | 200                                       | 200                           | 0                      | 0                   |

**IA Special Fees\***  
**Fees As Of 11/1/2025**

|                | Joint IA/BD Fees |                          |                   |                           |         |                 | Switching/Dual Registration/Notice Filing Status |                                       |                                         |                                            | ERA Switching/Dual Registration/Notice Filing Status |                                      |                |                          |                                           |                               | Special Branch Fees    |                     |
|----------------|------------------|--------------------------|-------------------|---------------------------|---------|-----------------|--------------------------------------------------|---------------------------------------|-----------------------------------------|--------------------------------------------|------------------------------------------------------|--------------------------------------|----------------|--------------------------|-------------------------------------------|-------------------------------|------------------------|---------------------|
|                | Registration Fee | Registration Renewal Fee | Notice Filing Fee | Notice Filing Renewal Fee | ERA Fee | ERA Renewal Fee | Reg Fee if firm is Notice Filed                  | Notice Filing Fee if firm is reg'd IA | Reg Renewal Fee if firm is Notice filed | Notice Filing Renewal Fee if firm is reg'd | Reg Fee if ERA is reg'd BD                           | Notice Filing Fee if ERA is reg'd BD | Reg Fee if ERA | Notice Filing Fee if ERA | Reg Fee if ERA is reg'd BD (to SEC State) | Reg Fee if ERA (to SEC State) | Dual Branch Office Fee | Dual BR Renewal Fee |
| Texas          | 0                | 0                        | 0                 | 0                         | 0       | 0               | 25                                               | 0                                     | 0                                       | 0                                          | 25                                                   | 0                                    | 75             | 75                       | 25                                        | 75                            | 0                      | 0                   |
| Utah           | 40               | 40                       | 70                | 70                        | 0       | 0               | 40                                               | 70                                    | 70                                      | 70                                         | 40                                                   | 70                                   | 40             | 70                       | 40                                        | 40                            | 0                      | 0                   |
| Vermont        | 300              | 300                      | 300               | 300                       | 0       | 0               | 300                                              | 300                                   | 300                                     | 300                                        | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 240                    | 240                 |
| Virgin Islands | 200              | 200                      | 100               | 100                       | 100     | 100             | 200                                              | 100                                   | 200                                     | 100                                        | 200                                                  | 100                                  | 200            | 100                      | 200                                       | 200                           | 100                    | 100                 |
| Virginia       | 200              | 200                      | 200               | 200                       | 250     | 250             | 200                                              | 0                                     | 200                                     | 200                                        | 200                                                  | 0                                    | 200            | 0                        | 200                                       | 200                           | 0                      | 0                   |
| Washington     | 160              | 85                       | 160               | 85                        | 0       | 0               | 0                                                | 0                                     | 85                                      | 85                                         | 0                                                    | 0                                    | 0              | 0                        | 0                                         | 0                             | 0                      | 0                   |
| West Virginia  | 200              | 200                      | 200               | 200                       | 200     | 200             | 200                                              | 200                                   | 200                                     | 200                                        | 200                                                  | 200                                  | 200            | 200                      | 200                                       | 200                           | 120                    | 120                 |
| Wisconsin      | 400              | 200                      | 200               | 200                       | 0       | 0               | 200                                              | 200                                   | 200                                     | 200                                        | 400                                                  | 200                                  | 400            | 200                      | 400                                       | 400                           | 160                    | 160                 |
| Wyoming        | 250              | 250                      | 250               | 250                       | 0       | 0               | 0                                                | 0                                     | 250                                     | 250                                        | 250                                                  | 250                                  | 250            | 250                      | 250                                       | 250                           | 0                      | 0                   |

\*Please reference the IA Standard Fees and Settings Schedule for fees and settings related to IA-only firms and branch offices that will only either be registered or notice filed.

**Dual Branch Office Fee and Dual BR Renewal Fee** applies to branch offices filing as both BD and IA branches:

- The dual fee will apply in full when filing both sides (BD and IA) simultaneously.
- If a branch is already registered as BD or IA, the dual fee *minus* the fee already paid will apply. (i.e.; Already filed as a BD branch, then files as an IA branch, the fee will be the Dual fee minus the BD fee.)

Current change(s) in (^ Red)